



APAC **biofuel** consultants

A JOINT VENTURE OF ENERGY QUEST AND ECCO CONSULTING



## **Australian Biofuels 2010 – 2011**

**Updated to November 2010**

**Study Contents and Order Form**

November 2010

Dear Colleague

On behalf of Ecco Consulting and EnergyQuest we are pleased to present our annual major client study on the Australian biofuel industry - **Australian Biofuels 2010-11** and **updated** as at November 2010.

**Australian Biofuels 2010-11** is a most extensive in depth analysis of the Australian biofuel industry. It is a complete and comprehensive review of all commercial developments and policies affecting the Australian biofuel industry over the past 12 months.

- *Do biofuels in Australia and the world have a future?*
- *How fast is ethanol and biodiesel demand growing in Australia? Will Australia meet targets? Does Australia have sufficient feedstocks? Do we need to import? Can biodiesel establish itself as a sustainable industry of scale?*
- *What is future production capacity of ethanol and biodiesel in Australia to 2015? Who are the players? Where are the plants? Will new projects come to fruition?*
- *Are mandates effective? What has been the NSW experience? Has the E10 mandate created more competition and reduced the price of unleaded petrol? Can producers compete in mandate conditions? Is there sufficient capacity to meet the biodiesel and ethanol mandate and 'free' demand? What can other states learn from the NSW mandate?*
- *Importing and import pricing of ethanol and biodiesel – are there any winners? Can Australian producers compete?*
- *Should the Federal government develop an umbrella policy for the biofuel industry? Should there be more assistance for next generation feedstock? What is the status of excise?*
- *What about E85 and Holden's flex-fuel vehicle recent release?*
- *Is Australia sufficiently pro active developing next generation feedstocks - algae, pongamia, mustard seed, lignocellulosic - where are they up to?*
- *Can Australian biofuels compete with alternatives - LPG, LNG, CNG or FT diesel - all of which are backed by large reserves of gas and coal? Biofuels for aviation in Australia?*

We trust that you will find the study interesting, insightful and most of all, independently informative.

**Australian Biofuels 2010-11** is essential reading for those in biofuels and in related energy sectors.

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# Australian Biofuels 2010-11

## Table of Contents

### Australian Biofuels 2010-11 - Executive Summary

#### 1. World Biofuel Industry Overview

- 1.1 World context
- 1.2 World biofuel production - 2009
- 1.3 World ethanol production 2009
- 1.4 World biodiesel production 2009
- 1.5 Future of biofuels in world scene
- 1.6 Positive role in CO2 emission reduction
- 1.7 Second generation is the way of the future for biofuels

#### 2 Australian Liquids Fuel Balance

- 2.1 Liquid fuel security – the need for biofuels
- 2.2 Australian petroleum product balance – reliance on imports
- 2.3 Australia's gasoline consumption
- 2.4 Australia's diesel consumption

#### 3 Australian biofuels - state of the industry

- 3.1 Overview
- 3.2 Ethanol demand and supply
- 3.3 Biodiesel demand and supply
- 3.4 Forecast ethanol and biodiesel capacities to 2015

#### 4 Ethanol in Australia

- 4.1 Ethanol capacity 2010 to 2015
- 4.2 Ethanol plants in Australia - map
- 4.3 Ethanol feedstock requirements
- 4.4 Ethanol - apparent feedstock availability – first generation
- 4.5 Ethanol feedstock prices
- 4.6 Impact of current excise credits to ethanol producers
- 4.7 Ethanol import parity price
- 4.8 Ethanol projects – status and details (13 projects reviewed)

#### 5 Biodiesel in Australia

- 5.1 Biodiesel industry overview
- 5.2 Biodiesel capacity – 2010 to 2015
- 5.3 Biodiesel feedstocks, co-siting and offtake
- 5.4 Biodiesel feedstock requirements – first generation
- 5.5 Biodiesel - apparent feedstock availability – first generation
- 5.6 Biodiesel feedstock prices
- 5.7 World feedstock prices
- 5.8 Soybean market in Australia
- 5.9 Biodiesel imports
- 5.10 Price of imported biodiesel

- 5.11 Biodiesel Projects and Companies (10 projects reviewed)

## 6 Governments and Australian Biofuels

- 6.1 Federal Government
- 6.2 Biofuels excise and grants
- 6.3 CPRS
- 6.4 State Governments (review of each State)
- 6.5 Matching mandate demand with supply come 2012
- 6.6 Fiscal impact of ethanol mandates on petrol imports

## 7 Consumer acceptance and distribution roll-out

- 7.1 Overview
- 7.2 Branding
- 7.3 Biofuels roll out at the retail level
- 7.4 Role of majors and independents

## 8 NSW ethanol mandate – has it been effective?

- 8.1 Introduction
- 8.2 Required ethanol volume in NSW mandate
- 8.3 NSW mandate performance to date
- 8.4 Impact of mandate on fuel price
- 8.5 Impact on motorist
- 8.6 Impact on fuel suppliers, distributors and retailers
- 8.7 Need for ethanol supply reliability
- 8.8 Impact on ethanol producers
- 8.9 Impact of exemptions – comment and implications
- 8.10 Challenges

## 9 Next Generation Biofuel Feedstocks in Australia

- 9.1 Background
- 9.2 Need for next generation feedstocks
- 9.3 Global Development
- 9.4 Development in Australia
- 9.5 Bio-oils in Australia
- 9.6 Microalgae
- 9.7 Pongamia
- 9.8 Juncea Varieties
- 9.9 Jatropha
- 9.10 Ethanol – lignocellulosic

## 10 Sustainable Biofuels for Aviation

- 10.1 Background
- 10.2 About aviation fuels
- 10.3 Processing
- 10.4 Aviation Alliances – managing emissions
- 10.5 Options for reducing aviation emissions
- 10.6 Test flights and Fuel Characteristics
- 10.7 Feedstocks for bio aviation fuels

## 10.8 Key Commercialisation Challenges for Australia

# 11 Australian vehicle manufacturers and biofuels

- 11.1 Introduction
- 11.2 About ethanol and biodiesel
- 11.3 E85 and FFV development in Australia
- 11.4 Other Australian vehicle manufacturers

# 12 Competitive transport fuels

- 12.1 Introduction
- 12.2 Competitive fuels to biofuels
- 12.3 LPG – competitor to ethanol
- 12.4 LNG for heavy road transport
- 12.5 CNG for road transport
- 12.6 Diesel from Fisher Tropsch - CTL/GTL

# 13 Glossary

# 14 Terms and Conditions

## Figures

- Figure 1 World energy related CO2 emissions savings by policy in the 450 Scenario (IEA)
- Figure 2 Biofuels demand by type in the IEA's Reference and 450 Scenario, 2007 to 2030
- Figure 3 Australian crude oil and petroleum product balance – average 2008 and 2009
- Figure 4 Australia's historical oil consumption, production and import dependence
- Figure 5 Changing demand patterns for petrol – 2005-06 to 2009-10
- Figure 6 Petrol sales 2009-10 by fuel grade
- Figure 7 Impact on RULP demand of ethanol blend as a substitute– 2006-07 to 2009-10
- Figure 8 Volume of petrol imported in 2009-10
- Figure 9 Growth in automotive diesel sales 2006-07 to 2009-10
- Figure 10 Growth in diesel demand by state - 2006-07 to 2009-10
- Figure 11 Volume of diesel imported in 2009-10
- Figure 12 Estimated annual ethanol production and plant capacity, 2006-07 to 2009-10
- Figure 13 RULP and ethanol blended sales in Australia, by state, 2005-06 to 2009-10
- Figure 14 Blended ethanol sales as a percentage of RULP, by state, 2005-06 to 2009-10
- Figure 15 Estimated annual biodiesel production and plant capacity, 2006-07 to 2009-10
- Figure 16 Australian total biofuel capacity forecast to 2015
- Figure 17 Australian biofuel production capacity by fuel type, 2009 to 2015
- Figure 18 Australian operating ethanol plants, forecast capacity by plant, 2009 to 2015
- Figure 19 Ethanol – possible new 'watch list' projects to 2015
- Figure 20 Australian ethanol capacity to 2015, existing plus 'watch list'
- Figure 21 Map showing location of ethanol plants in Australia, 2009
- Figure 22 Estimated feedstock requirements to meet Australia ethanol capacity. 2008 to 2014
- Figure 23 Ethanol feedstock costs relative to petrol TGP including excise, January 2003 to June 2010
- Figure 24 Ethanol feedstock costs relative to petrol TGP excluding excise, January 2003 to July 2009
- Figure 25 Ethanol feedstock price relative to gasoline prices - indexed
- Figure 26 Australian biodiesel plant status 2009 to 2015
- Figure 27 Australian biodiesel plants and capacity – 2009 to 2015
- Figure 28 Map showing location of biodiesel plants in Australia 2010
- Figure 29 Biodiesel feedstock requirements by capacity, 2009 to 2015

- Figure 30 Biodiesel feedstock price vs. diesel price, monthly 2003 to 2010
- Figure 31 World price of canola seed/oil, palm oil, soy bean/oil, 2003-04 to 2008-09
- Figure 32 Ethanol mandated demand and supply – 2009 to 2013
- Figure 33 Biodiesel mandated demand and supply – 2009 to 2013
- Figure 34 E10 uptake in NSW since the introduction of the mandate by quarter, 4Q07 to 2Q10
- Figure 35 Ethanol demand growth in NSW by quarter, 4Q07 to 2Q10
- Figure 36 RULP monthly pump price – average Bne, Melb, Canb, Adl vs. Sydney, January 2006 to December 2007
- Figure 37 RULP monthly pump price – average Bne, Melb, Canb, Adl vs Sydney, January 2008 to December 2009
- Figure 38 RULP monthly pump price – average Bne, Melb, Canb, Adl vs. Sydney, October 2009 to June 2010
- Figure 39 Towards sustainable biodiesel feedstocks over the next 15 years.
- Figure 40 GHG emissions per litre for microalgae biodiesel compared to canola biodiesel and ULSD
- Figure 41 UOP's Bio-SPK production process through hydrocracking (Source: Boeing )
- Figure 42 Life-cycle gas emissions of fuels for light vehicles relative to RULP
- Figure 43 Life-cycle gas emissions of fuels for heavy vehicles relative to ULSD
- Figure 44 Petrol sales and autogas sales 2006-07 to 2009-10
- Figure 45 Energy density of alternative fuels compared with diesel

## Tables

- Table 1 World biofuel production 2009
- Table 2 World ethanol production by country, 2009
- Table 3 World biodiesel production by country, 2009
- Table 4 Australian operating and planned ethanol plants and capacity, 2009 to 2015
- Table 5 Planned ethanol plants - watch list
- Table 6 Ethanol plants dropped from 2009 list
- Table 7 Ethanol plants in Australia – feedstock sources and co-location benefits
- Table 8 Apparent ethanol feedstock surplus/deficit in Australia, 2010 to 2015
- Table 9 Ethanol import parity pricing - example
- Table 10 Impact of new customs duty on ethanol imports, July 2010, 2011 and 2015
- Table 11 Australian biodiesel capacity by plant, 2009 to 2015
- Table 12 Biodiesel feedstocks, co-siting and offtake
- Table 13 Biodiesel - apparent feedstock deficit/surplus, 2009 to 2015
- Table 14 Australian soy industry 2008-09 – a summary
- Table 15 Biodiesel import parity pricing - example
- Table 16 Ethanol fuel excise and duty rates -2010 to 2015 (cpl)
- Table 17 Biodiesel excise regime - 2010 to 2015 (cpl)
- Table 18 Summary of status of state biofuel mandates – current and 2012
- Table 19 Indicative mandated demand for ethanol and biodiesel by 2012
- Table 20 Financial impact of ethanol mandates on Australian petrol imports
- Table 21 Number of retail outlets offering E10, by state and supplier
- Table 22 Number of retail outlets offering E85, by state and supplier
- Table 23 Number of retail outlets offering B5/B20, by state and supplier
- Table 24 BASE and (assumed) EFFECTIVE mandated volume
- Table 25 NSW petrol and E10 market for mandate, 4Q 2007 to 2Q 2010
- Table 26 Microalgae biofuels projects in Australia
- Table 27 Commercial biofuel test flights to date
- Table 28 Competitive fuels to biofuels
- Table 29 LPG supply and demand 2009
- Table 30 LPG and ethanol energy mix as a portion of the total petrol pool.

## Update (5<sup>th</sup> November 2010)

### Summary

#### 1 Australian Biofuels 2010-11 – An Update

- 1.1 Recent outcomes
  - 1.1.1 Federal Government's Agreement with Independent, Tony Windsor MP
  - 1.1.2 Implementation of alternative fuels taxation policy
  - 1.1.3 Suspension of the ethanol mandate in Queensland
- 1.2 Updates to AB10

#### 2 New excise arrangements and the real reasons for Mandate suspension

- 2.1 The new excise scale
  - 2.1.1 Lower E10 and E85 prices directly due to excise advantage post July 2011
  - 2.1.2 Producer grant energy differential negated from July 2011
  - 2.1.3 Extended term to reach full ethanol excise of 12.5 cpl – favouring established producers
- 2.2 Ethanol penetration in the petrol pool – Queensland and NSW (update)
- 2.3 Queensland ethanol supply constraints – real or unreal?
  - 2.3.1 What we said in AB10 – supply would be tight
  - 2.3.2 Is a 12 month suspension of Queensland mandate sufficient?
  - 2.3.3 Other factors that affect ethanol supply
- 2.4 Imports and loss of competitive advantage

### Figures

Figure 1 Current and proposed new excise arrangements, ethanol grants- 2010 to 2020

Figure 2 RULP and ethanol blended sales in Australia, by state, 2005-06 to 2009-10

Figure 3 Blended ethanol sales as a percentage of RULP, by state, 2005-06 to 2009-10

Figure 4 Ethanol demand growth in NSW by quarter, 4Q07 to 3Q10 (updated)

Figure 5 Ethanol mandated demand and supply – 2009 to 2013

### Tables

Table 1 New (September) proposed ethanol fuel excise, duty and grant rates - 2010 to 2020 (Source: Treasury)

Table 2 Indicative mandated demand for ethanol by 2012 (before Queensland mandate suspension of 28th October 2010)

Table 3 Ethanol import parity pricing – example (update)

Table 4 Impact of different excise regimes on ethanol price ex terminal (from Table 3)4

## Australian Biofuels – 2010-2011

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**Australian Biofuels 2010-2011** is a Client Report, researched and prepared by **APAC biofuel consultants\***. This Study is an extensive and comprehensive update of the Australian biofuel industry as at November 2010. It is essential information for all those in the biofuel and related energy sectors.

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**THANK YOU FOR YOUR ORDER**

## Study Team

### Mike Cochran

Mike Cochran brings to the study experience in commercialisation processes, business development and commodity marketing in the oil, gas, petroleum, and resource sectors. Mike has developed a specialisation in the biofuel sector in Australia and Asia and has undertaken consulting assignments with governments, oil companies, energy trading companies, agriculture trading companies, biofuel producers, investment banks, infrastructure sector, and local governments. He has an understanding of the commercial and trading environment and requirements to establish green field projects, especially relating to biofuels, energy, commodities, trading and overseas markets.

In 2004 Mike established Ecco Consulting Pty Ltd to provide marketing, negotiation and commercial services to the gas, petroleum, and resource industries in Australia and overseas. Ecco Consulting has successfully established excellent working relationships and engaged in assignments with large Australian and overseas resource organisations, government and banks. Ecco has consulted in crude oil marketing and operations, research and analysis for alternative liquid fuels, infrastructure representation, biofuels client (including investment) studies and commercial negotiation facilitation.

Prior to establishing Ecco Consulting Pty Ltd, Mike has held various commercial and marketing positions, at senior level, with some of the world's largest resource and petroleum organisations - BHP, Rio Tinto (CRA, Mary Kathleen Uranium, Bougainville Copper Ltd) and 22 years with Santos Ltd.

Mike has a degree in Economics from Sydney University and post graduate Diploma of Oil Supply and Refining - validated by the University of Oxford. He is also a Board member of the Australian Institute of Energy and Australian LPG.

### Dr Graeme Bethune

Graeme Bethune is CEO of EnergyQuest, which he established in 2005 to provide strategic research on Australian oil, gas and other energy sources. EnergyQuest's clients include major Australian companies, most Australian governments, institutional investors and a number of international companies.

EnergyQuest also produces the EnergyQuarterly, which provides comprehensive and timely analysis of oil and gas production, reserves, development projects and gas contracts in Australia.

The company has also undertaken major multi-client studies of coal seam methane and biofuels and provided strategic advice on acquisitions and major energy contracts.

Prior to establishing EnergyQuest, Graeme had 30 years in senior finance and corporate affairs roles. For 10 years he held a range of senior positions with the Australian energy group, Santos, reporting to the CEO, responsible for finance, business development, investor relations and media. This included over \$2 billion of major financing and asset acquisitions and divestments.

Graeme has a first-class honours degree in economics from Monash University and a PhD from the Australian National University. He has undertaken the executive program at the Graduate School of Business at Stanford University and is a member of the Society of Petroleum Engineers and the Petroleum Exploration Society of Australia.

### Susan Bethune

Susan Bethune is a partner in EnergyQuest, responsible for market analysis. Susan has 30 years experience in economic and financial analysis with the Commonwealth government, the finance sector and the tertiary education sector. She has an honours degree in economics from Macquarie University and a Masters degree in economics from the Australian National University.